

15A NCAC 020 .0203 DEFINITIONS

(a) The definitions in 40 CFR 280.92 are hereby incorporated by reference, except as modified below. The federal regulation may be accessed at www.ecfr.gov/cgi-bin/ECFR?page=browse at no charge.

- (1) "Director of the Implementing Agency" shall mean the Director of the Division of Waste Management.
- (2) "Financial reporting year" shall be modified to allow a compilation report to be used to support a financial test. The compilation report shall be prepared by a Certified Public Accountant (CPA) or Certified Public Accounting Firm (CPA Firm) as defined in 21 NCAC 08A .0301.

(b) The following definitions shall apply throughout this Subchapter:

- (1) "Independent" Certified Public Accountant or Certified Public Accounting Firm shall mean a CPA or CPA firm that examines the financial records and business transactions of an owner, operator or guarantor for whom the CPA or CPA firm is not affiliated.
- (2) "Financial assurance" shall mean per occurrence and annual aggregate amounts of financial responsibility, collectively.

*History Note: Authority G.S. 143-215.94A; 143-215.94H;
Eff. July 1, 1992;
Readopted Eff. January 1, 2021.*